

Liability and Financing Policy

TABSEER a private limited liability company registered in Saudi Arabia.

Financial Resources and Coverage

The activities of Tabseer are funded through equity capital from the owners and the income generated by providing services to clients. These funds are sufficient to cover all activities specified in the Quality Manual, as well as any additional financial requirements related to the company's operations.

Financial Management

TABSEER's finances operates according to the operating agreement between company members. All financial liabilities and assets, cash equivalents, debt securities, organized by the operating agreement.

Furthermore, an annual budget allocated to cover all the financial liabilities. After the end of the fiscal year and after the profit/loss report issued and reviewed in the Management Review meeting, this budget provided.

Insurance

TABSEER covered under professional indemnity insurance to handle its liabilities. This is restricted to the liabilities against the standard method or scheme owner and TABSEER's clients only. This does not include clients of Scheme owner's clients or the clients of TABSEER with gross negligence compensation restricted only to the fees paid to the company under contract. The commitment to this liability responsibility is valid for one year after the date of the company's completion of the service.

Furthermore, Tabseer maintains a total amount as a reserve capital deposit, which secures its operations and supports its financial stability

CEO

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